



PRESS RELEASE

NEVADO announces the results of its Annual and Special Meeting of Shareholders

Montreal, Quebec, July 28, 2016 – NEVADO RESOURCES CORPORATION (TSXV: VDO, FSE: NSV) (“NEVADO” or the “Corporation”) is pleased to announce the results of its annual and special meeting of the shareholders of the Corporation that was held on July 14, 2016.

During the meeting, the shareholders approved, by a majority of votes, the appointment of PricewaterhouseCoopers LLP as auditors of the Corporation as well as the election of the following Directors: MM. Marcel Bergeron, Michael Curtis, Jean-Guy Masse, Philippe Cloutier, Eric Desaulniers and Sylvain Laberge. The shareholders have also approved the rolling stock option plan of the Corporation and a special resolution amending the Articles of incorporation of the Corporation in order to consolidate its common shares on the basis of one (1) common share for each tranche of five (5) common shares currently issued and outstanding.

Following the annual meeting, the board of directors, has appointed the following persons as officers of the Corporation:

Michael Curtis, President and Chief Executive Officer
Marcel Bergeron, CPA, CA, Chief Financial Officer and Secretary
Philippe Cloutier, Chairman of the board of directors

Management and the board of directors are currently focussed on re-evaluating its current asset base and is seeking new business opportunities in the mineral exploration industry.

About Nevado Resources Corporation

Nevado Resources is a junior strategic metals company with properties located in Canada. The Corporation owns a 100% interest in the La Blache titanium-vanadium-iron property in Northern Quebec and the Fermont graphite property near Focus Graphite's Lac Knife property.

Contact:

Michael Curtis
President and Chief Executive Officer
(514) 793-1915

Louis Morin
The Ask Marketing Services Inc.
(514) 591-3988

www.nevadoresources.com

Twitter: @nevado_vdo

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